

Turn Around Time Appraisal Procedures

1. Receive the order;
2. Send an e-mail status report to the Client every Monday, Wednesday and Friday throughout this appraisal process;
3. Contact the borrower within 24 hours of the receipt of order and schedule the appointment with the borrower;
4. Inspect the property;
5. Research information regarding the valuation of the subject property (comparable sales, zoning, census, taxes, etc.);
6. Inspect / verify information regarding the valuation of the subject property;
7. Write up the applicable appraisal report;
8. Complete the LJ Appraisal Services 3 phase quality control review of the completed appraisal report to ensure accuracy;
9. Send the finalized appraisal report no later than the second business day after inspection.

It is the goal of the LJ Appraisal Services, LLC to complete the above process within 7 calendar days after the receipt of the order, or within 2 business days after inspection of the subject property.